## THE THIRD INDUSTRIAL REVOLUTION



LOCAL DOLLARS, DOLLARS, DOCAL SENSE SENSE Where the shift Your Money from Mall STREET to MAIN STREET and Achieve Real Prosperity

**MICHAEL SHUMAN** foreword by peter buffett

A COMMUNITY RESILIENCE GUIDE

...Requires Revolutionary Finance

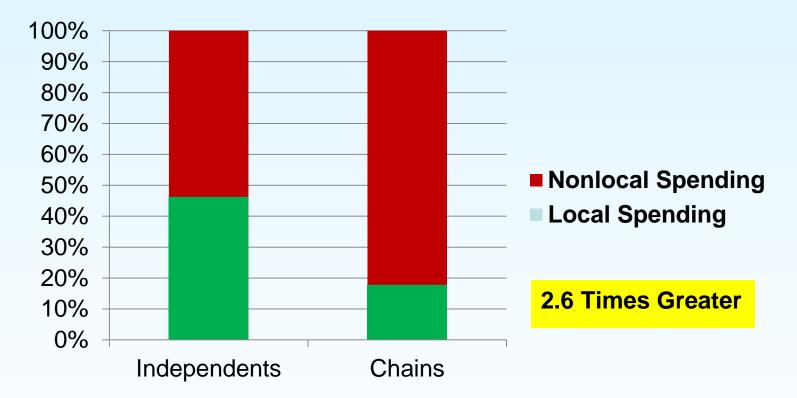
# Why Local Economies?

- Local Energy
- Local Buildings
- Local Storage
- Local Circularity



# Why Local Ownership?

Breakdown of Retail & Restaurant Spending In British Columbia (2013)

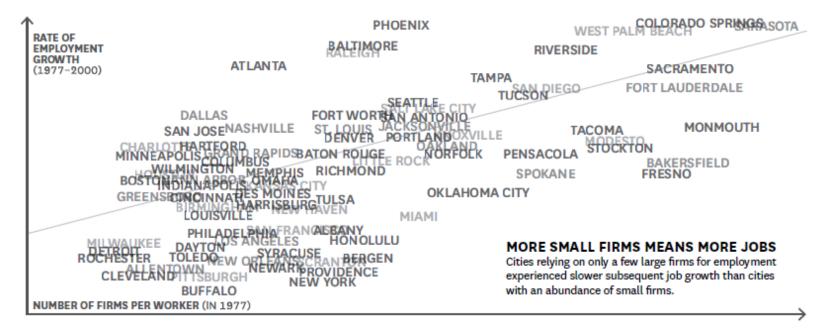


# Harvard Business Review

### July-August 2010

### More Small Firms Means More Jobs

Cities relying on only a few large firms for employment experienced slower subsequent job growth than cities with an abundance of small firms.



## Federal Reserve of Atlanta August 2013



### Locally Owned:

Do Local Business Ownership and Size Matter for Local Economic Well-being?

Anil Rupasingha, PhD Federal Reserve Bank of Atlanta Community and Economic Development Department

"My results...provide evidence that local entrepreneurship matters for local economic performance... I find that the percent of employment provided by resident, or locally-owned, business establishments has a significant positive effect on county income and employment growth and a significant and negative effect on poverty in the all counties and nonmetro counties sampled."

## **How To Nurture Local Business?**

Planning	Plug the leaks.
People	Support entrepreneurs.
Partners	Compete through collaboration.
Purse	Harness savings locally.
Purchasing	Spearhead "Local First" campaigns.
Policymaking	Remove anti-local biases.

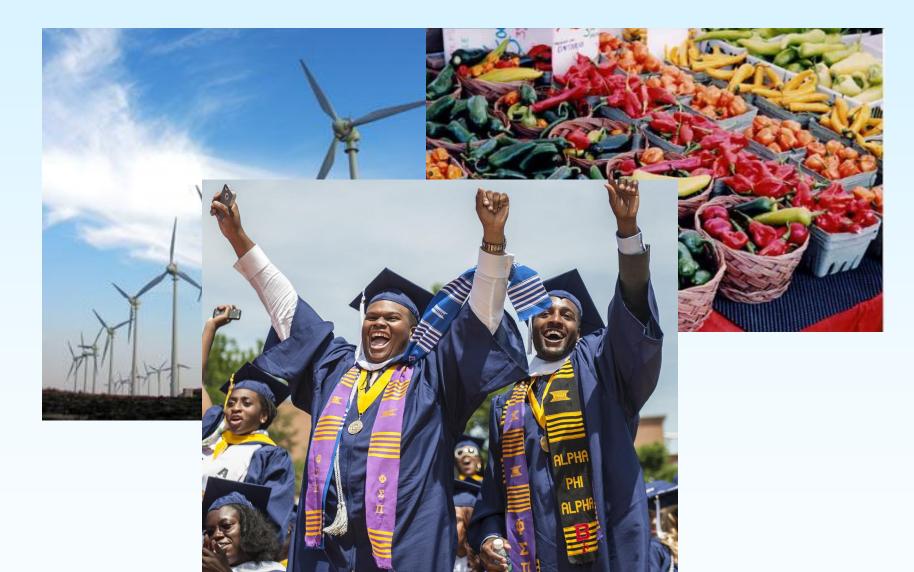
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# Your Current Investment Strategy

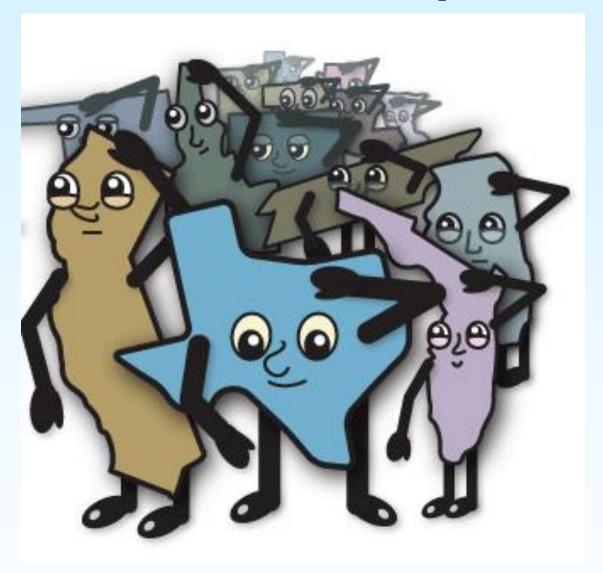


## The Potential Payoff (\$25 Trillion → \$75,000 per Resident)





## **The States Respond**



### ANNOUNCING





Amy Pearl



Michael Shuman

# NATIONAL COALITION for COMMUNITY CAPITAL → NC3.COMCAP.US

We are entrepreneurs, investors, legal and financial professionals, educators, researchers, and committed citizens developing strategies to accelerate the shift towards a sustainable economy. Join us!



### Arno Hesse Christina Oatfield Angela Barbash





Marco Vangelisti



Chris Miller



John Katovich

# **Next Tasks**

## CEDIF Community Economic Development Investment Funds

Good for business, good for investors, and good for our communities.





## **Next Tasks**

### Sangudo Opportunity Development Co-operative



# **Next Tasks**



# YOU MUST CHOOSE

# BUT CHOOSE WISELY



# For More Information

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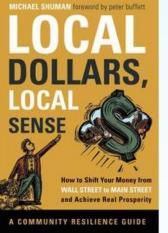




SMALL-MART



HOW LOCAL BUSINESSES ARE **BEATING THE GLOBAL COMPETITION** 



MICHAEL H. SHUMAN



HOW INNOVATIVE. SELF-FINANCING "POLLINATOR" ENTERPRISES CAN GROW JOBS AND PROSPERITY

